

Minutes Thunder Mountain Board Meeting August 5, 2017

Present: Jim Brown, Kermit Morrison, Ken Cleaves, Marilyn Everton, and Fred Dries. Attorney Norm Reece on a conference call.

Meeting started at 10:30 am.

- I. Jim presented a resolution to include a proxy vote into the Bylaws.

CORPORATE RESOLUTION

5 August 2017

Pursuant to Article XI § 1 of the Bylaws of the Thunder Mountain Land Owners' Association, Inc., passed by the Board of Directors on 28 January 1989, it is hereby RESOLVED that

the following provisions shall be added to Article IV § 4 of said Bylaws:

“If a member appoints a proxy for the purpose of voting on behalf of the member at the annual meeting, the following provisions shall govern such voting by proxy:

1. The proxy appointment shall be in writing, signed and dated by the member, shall identify the proxy by his or her full legal name, and shall identify the parcel(s) to which the proxy appointment applies.
2. The proxy appointment shall specify that it is for the limited purpose of authorizing the proxy to vote at the annual meeting of the Thunder Mountain Land Owners' Association, Inc., and shall further specify that the proxy appointment expires automatically at 12:01 a.m. the day following the annual meeting.
3. The original of the signed proxy appointment must be physically received by a board member authorized to tabulate votes no later than forty-eight (48) hours before the commencement of the annual meeting. No electronic copy of the proxy appointment will be valid to duly authorize a proxy for the purpose expressed in this section four (4).”

Pursuant to Article XI § 1 of the Bylaws of the Thunder Mountain Land Owners' Association, Inc., passed by the Board of Directors on 28 January 1989, it is hereby RESOLVED that

Article IX § 1 of said Bylaws be amended to read as follows:

“Section 1. The fiscal year of the Corporation shall begin on the first (1st) day of January, and terminate on the thirty-first (31st) day of December of each year.”

DATED this 5th Day of August, 2017.

Discussion: Question Made: Why have the proxy vote presented 48 hours before meeting? Decided it needs to be presented to a board member prior to opening of the annual meeting to reduce distraction from the meeting or voting.

A motion made to accept the resolution including the changes to show that the proxy vote be presented to a board member prior to opening of the annual meeting.

Motions seconded and vote in favor by all present.

- II. Discussion of change in fiscal year starting on June 1 and terminating on May 31. Dues owed will remain in January, but dues accepted after annual meeting will be considered delinquent.
Motion made to accept the fiscal year to begin on June 1 and terminating on May 31.
Seconded and vote by board members to accept the change

- III. Financial Report furnished by Boyd Ferrin. Total in account as of 8-5-17 is \$29,807.17. This represents 73% of owners paid.

- IV. Jim is receiving emails from Kathy Archibald wanting to know if we are going to pay for mag chloride (a dust reducer and road stabilizer) on their road.
 - a. Discussion: This was tabled for more research on the subject. Jim will look into the agreement with easements and responsibility of the LOA.
 - b. Discussion of mag chloride costs. Ken is going to look into that.

- V. Other discussion of the road maintains and pipe culvert replacing. Kit wants \$680 to replace culverts. Question: Do they need replacing or just cleaning? Further research is needed and decided at a future time.

Meeting closed at 12:00 pm. Next meeting scheduled for September 23, 2017, 10:30 at Fred's house.